



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873

April 23, 2003

Joint Committee on Finance

Paper #665

GPR-Earned Reestimate (Secretary of State)

CURRENT LAW

The Office of the Secretary of State is responsible for issuing notary public commissions, registering trademarks and trade names, issuing authentications and apostilles, recording annexations and charter ordinances of municipalities, publishing state laws, filing oaths of office, and filing deeds for state lands and buildings.

The Office is funded by fees for services that are placed in a program revenue appropriation. Any year-end unencumbered amount in excess of 10% of the prior year's expenditures is lapsed to the general fund. The Office has 7.5 permanent and 1.0 project positions and base funding of \$709,500.

GOVERNOR

Estimate the lapse to the general fund from the office's program fees appropriation to be \$20,800 in 2003-04 and \$10,700 in 2004-05.

MODIFICATION

Make the following reestimates:

	2003-04		2004-05		
<u>Budget Bill</u>	<u>Revised</u>	<u>Increase</u>	<u>Budget Bill</u>	<u>Revised</u>	<u>Increase</u>
\$20,800	\$35,800	\$15,000	\$10,700	\$25,700	\$15,000

Explanation: The new GPR-Earned estimate is based on more recent projections of program revenues that will be collected by the Office during the 2003-05 biennium.

<u>Modification</u>	<u>GPR</u>
2003-05 REVENUE (Change to Bill)	\$30,000

Prepared by: Ron Shanovich